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second half 2006 In general, large markets tend to be less concentrated than smaller markets, although there are some notable exceptions. For example, the HIs for interest rate swaps in Swedish kronor are the second lowest in the swaps segment behind the euro. They are much lower than those for swaps

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Growth in the over-the-counter OTC

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derivatives market slowed in the second half of 2006 to a pace in line with the long-term average rate of increase of the market. Notional amounts of all types of OTC contracts rose by 12% to \$415 trillion at the end of December (Table 1), after a 24% increase in the first half of the year.

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these products is very different, as well
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In a second step, it computes a set of
bilateral contracts between participants
that provides the same net exposures
but lower gross exposures. OTC

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